

PDS Update Notice

HUB24 Super

Issued: 17 December 2024

Product website: hub24.com.au/super

Issued by: HTFS Nominees Pty Limited (ABN 78 000 880 553, AFSL 232 500, RSE License No. L0003216) (**'Trustee', 'we', 'us'**) as trustee of the HUB24 Super Fund (ABN 60 910 190 523, RSE R1074659, USI 60 910 190 523 001) (**'the Fund'**).

Administrator and Promoter: HUB24 Custodial Services Ltd (ABN 94 073 633 664, AFSL 239 122) (**'HUB24'** or **'Administrator'**).

This PDS Update Notice (**'Notice'**) dated 17 December 2024, provides important information about HUB24 Super (**'the product', 'this product'**), which is a superannuation product offered through the Fund. This Notice has been prepared on behalf of the Trustee by HUB24 as administrator and promoter of the Fund. This Notice should be read in conjunction with the current HUB24 Super Product Disclosure Statement (Part I and Part II) (**'PDS'**) dated 10 November 2023, the Additional Information Booklet (**'Information Booklet'**) and other documents incorporated into the PDS for HUB24 Super, the Target Market Determination for HUB24 Super and the HUB24 Financial Services Guide (together, the **'Disclosure Documents'**).

The updates to the PDS outlined in this Notice will take effect from 20 January 2025, unless otherwise stated in this Notice.

This Notice amends, deletes and/or replaces certain information set out in the PDS. It is important that you carefully read and consider the updates to the PDS outlined in this Notice, along with the Disclosure Documents. You may also like to discuss them with your adviser.

Capitalised terms in this Notice will have the same meaning as referred to in the Disclosure Documents.

For more information and for copies of the PDS and any other incorporated documents (including updates), you can:

- contact your adviser and/or our Client Services team on 1300 854 994 or by email at admin@hub24.com.au, or
- access the information via the product website: hub24.com.au/super or via InvestorHUB.

General advice warning

The information contained in this Notice is general information only and doesn't take into account your personal objectives, financial situation, needs or circumstances. Before acting on this information, you should consider its appropriateness, having regard to your personal objectives, financial situation, needs and circumstances.

Before you make any decision about whether to acquire or continue to hold the product or an investment available in the Fund, you should consider the Disclosure Documents. The Disclosure Documents are available from your adviser, on the product website or by contacting the Client Services team by calling 1300 854 994.

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The PDS is updated as outlined below. Unless otherwise stated all the fees and costs shown in this Notice are expressed as inclusive of the Goods and Services Tax ('GST') and net of any reduced input tax credits ('RITCs):

1. Removal of references to foreign currency not yet available

All references within Part I of the PDS – Information on key features, benefits, and risks, to foreign currency being "(available from a date to be determined)" are deleted.

2. Inclusion of the average cash management fee for the previous 12 months

On page 5 of Part II of the PDS – Information on fees and costs, within the 'Fees and costs summary' table, the row relating to the cash management fee, is updated to include the average cash management fee for the previous financial year, which was: 1.51%¹ p.a. for the 12 months to 30 June 2024.

¹The average cash management fee shown above has been calculated as a weighted average of the actual cash management fees charged per account in the product on a daily basis. Please note, the average amount disclosed above is not an estimate of the fees that will apply to you. The cash management fee may vary from time to time, up to 1.75% p.a. of your cash account balance. For more information, refer to 'Cash management fee' under the heading 'Additional explanation of fees and costs' in the PDS.

3. Updated name for 'expense recovery'

All references to 'Expense recovery' in Part II of the PDS – Information on fees and costs, are deleted and replaced with 'Expense recovery fee'.

4. Updated explanation of the tiered percentage-based administration fee

Within the Additional explanation of fees and costs section in Part II of the PDS – Information on fees and costs under sub-heading '*Tiered percentage-based administration fee and account keeping fee: Core Menu and Choice Menu*', the following words are deleted:

"The Administrator pays a portion of the tiered-percentage based administration fee to the Trustee as remuneration for its services. Please note that the fees paid to the Trustee are included in the administration fee and are not additional fees to you."

5. Updated explanation of the expense recovery fee

Within the Additional explanation of fees and costs section in Part II of the PDS – Information on fees and costs, the following is added under the '*Expense recovery*' sub-heading:

This fee includes:

- an amount which is paid into a reserve which, in turn, is used to pay certain Fund expenses; and
- separately, an amount which is used to pay remuneration to the Trustee for its services.

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6. Updates to the application of the Advice implementation fee (initial and ongoing)

In the table under the heading *The fees you pay for advice and other related services provided to you*, on page 20 of Part II of the PDS – Information on fees and costs, the last sentence in the 'Amount' column that relates to the 'Advice implementation fee' is deleted and replaced with the following:

For the purposes of the advice implementation fee, deposits may include cash contributions, amounts rolled into the Fund, or amounts transferred from a personal super account to a pension account.

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